The Charlotte W. Newcombe Foundation
Newcombe Foundation Update - March 2013 – Part 1
For the Newcombe Scholarships for Mature Women Students Conference

The Foundation – overall
The Foundation started in 1979 with a bequest of $16.4 million.

As a 501(c)3 private foundation, the Newcombe Foundation must spend 5% of its assets each year for charitable purposes. In years when investments yield more than 5%, the Foundation grows; in leaner years, its assets decline.

Program growth: Newcombe Scholarships for Mature Women Students
The Newcombe Trustees’ commitment to the Mature Women Students program (MW) is evident from the chart at right. In the Foundation’s first year of funding, 18.7% of all grants were in the MW program. Thirty-one years later (2012-13), this has grown to 48.8%.

The Foundation currently funds three additional programs:
NF: Charlotte W. Newcombe Doctoral Dissertation Fellowships
SWD: Newcombe Scholarships for Students with Disabilities
Other: (Currently) Special Scholarship Endowment Grants

Through 2012-13, it has given away $56.3 million, has spent $8.9 million on operations and holds assets of $47.0 million.
Growth of Endowed Funds at funded institutions
to support Newcombe Scholarships for Mature Women Students

The Foundation did not begin Endowment Challenge grants until 1992-93. In partnership with funded institutions, Newcombe-endowed funds grew to $1.9 million by 2001-02 and tripled in value by 2011-12, to $5.8 million.

These endowed funds generated approximately $197,000 toward Newcombe Scholarships for Mature Women Students during 2011-12.

Growth in Newcombe Scholarship dollars awarded to students

During 2011-12, 602 students at thirty-four institutions received scholarships through this program averaging $2,372. The chart below shows how dramatically the aggregate amount of funds awarded as Newcombe Scholarships for Mature Women Students has grown, and how that growth has been made possible as institutions have supplemented Current Use grants from the Newcombe Foundation with (1) matching funds and (2) investment proceeds from institutionally-based Newcombe-endowed fund(s).

For the first time in 2011-12, CWNF Current Use grants provided less than half of the funds received by mature women students as Newcombe Scholarships. The Newcombe Trustees are delighted with this milestone; they see it as a very tangible affirmation that the Newcombe Scholarships program is a partnership between the Foundation and the institutions it has funded.
Student Scholarships and Fellowships (all programs)

- According to institutional reports, 35,072 scholarships totaling $36,787,924 have been awarded to students as Newcombe Scholarships from 1981-82 through 2011-12 at 98 funded colleges and universities.
- Newcombe Fellowships have been awarded to 1,128 promising graduate students, including twenty-one $25,000 fellowships in 2012-13.
- In 2011-12, 948 students received Newcombe Scholarships averaging $2,163.
- The combined value of sixty-three Newcombe-endowed scholarship funds at fifty-four institutions was $15,279,780 as reported in mid-2012.

Newcombe Scholarships for Mature Women Students

- In 2011-12, 602 students received scholarships averaging $2,372, for a total of $1,427,858.
- For 2012-13, Newcombe Current Use grants in this program total $727,500 and Endowment Challenge grants total $351,500.
- As of 2013-14, nine of thirty-two funded institutions in the program (28.7%) plan to accept Newcombe Scholarship applications from men as well as women.
- Grantees for 2012-13 (31):
  - American University
  - Arcadia University
  - Bloomfield College
  - Cedar Crest College
  - Columbia University School of General Studies
  - Elizabethtown College
  - Fordham University
  - Gannon University
  - Georgian Court University
  - Gwynedd-Mercy College
  - Hunter College
  - Kean University
  - La Salle University
  - University of Maryland, Baltimore County
  - University of Maryland, College Park
  - University of Maryland University College
  - Marywood University
  - Mercy College
  - Misericordia University
  - Moravian College
  - Neumann University
  - The New School for Public Engagement
  - University of Pennsylvania
  - Rider University
  - Rutgers University, Douglass Residential College
  - Saint Joseph’s University
  - University of Scranton
  - Towson University
  - West Chester University of Pennsylvania
  - Widener University
  - Wilson College

- One new grantee has been designated for 2013-14: New Jersey City University.
- In addition, three previously funded institutions continue to provide Newcombe Scholarships from Newcombe-endowed scholarship funds: Centenary College, St. Peter’s College and Ursinus College.

For additional related information, see www.newcombefoundation.org

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